

## A-Level Economics

Welcome to A-Level Economics. Over the next two years you will develop an understanding of how the world works. The study of economics explains how resources are allocated and decisions and choices are made. You will develop the ability to think logically and evaluate data whilst learning models that help predict behaviour and attempt to solve a range of complex economic problems. Studying economics provides a powerful toolkit to understand how the world is structured, why resources are distributed the way they are, and how to think critically about society. It sharpens your mind to grasp the fundamental, everyday forces that drive human behaviour.

Economics is a social science that builds a broad and balanced skill set needed for a wide range of future career pathways.

### Understanding the course

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| Specification | AQA A Level Economics 7136                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Exams         | <p>All exams are at the end of Y13.</p> <p><b>Three written papers</b><br/>Each paper = <b>2 hours</b><br/>Each paper = <b>80 marks</b><br/>Total = <b>240 marks</b><br/>All papers = <b>33.3% each</b></p> <p><b>Paper 1: Markets and Market Failure</b></p> <p><b>Content Focus</b></p> <p>Microeconomics:</p> <ul style="list-style-type: none"><li>• Economic methodology &amp; markets</li><li>• Demand &amp; supply</li><li>• Elasticity</li><li>• Market failure &amp; government intervention</li><li>• Market structures (perfect competition → monopoly)</li><li>• Labour market</li></ul> <p><b>Exam Structure</b><br/><b>Section A (Data Response – Compulsory)</b></p> <p><b>A choice from 2 CONTEXTS</b></p> <ul style="list-style-type: none"><li>• One data set</li><li>• Questions include:<ul style="list-style-type: none"><li>○ Short calculations/definitions</li><li>○ 2, 4, 9, 25-mark questions</li></ul></li><li>• Focus: <b>application + analysis from extracts</b></li></ul> <p><b>Section B - A choice from three options (15- and 25-mark questions)</b></p> <ul style="list-style-type: none"><li>• Two questions</li><li>• 15-mark question</li><li>• 25-mark essay</li></ul> <p><b>Paper 2: National and International Economy</b></p> |

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|         | <p><b>Content Focus</b></p> <p>Macroeconomics:</p> <p>Economic growth<br/>Inflation, unemployment<br/>Fiscal and monetary policy<br/>Financial markets<br/>Globalisation<br/>Balance of payments<br/>Exchange rates</p> <p><b>Exam Structure</b></p> <p><b>Same format as Paper 1</b></p> <p><b>Paper 3: Economic Principles and Issues</b></p> <ul style="list-style-type: none"> <li>• <b>Synoptic paper (mix of micro + macro)</b></li> <li>• Topics are <b>integrated</b>.</li> <li>• Real-world UK/global economic issues</li> </ul> <p><b>Exam Structure</b></p> <p><b>Section A</b></p> <ul style="list-style-type: none"> <li>• 30 Multiple Choice response questions</li> </ul> <p><b>Section B</b></p> <ul style="list-style-type: none"> <li>• One 10-mark question</li> <li>• One 15-mark question</li> <li>• One 25-mark essay</li> </ul> <p><b>Key Difference from Papers 1 &amp; 2</b></p> <ul style="list-style-type: none"> <li>• Questions <b>combine micro + macro concepts</b>.</li> <li>• Heavier emphasis on: <ul style="list-style-type: none"> <li>◦ Links between topics</li> <li>◦ Big-picture thinking (e.g. growth vs inequality, globalisation vs environment)</li> </ul> </li> </ul> |
| Teacher | Mr R Sadhra rsadhra@dwhs.co.uk                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

### Course requirements

Please come prepared to your first lesson with the following materials:

- Pencil case with black pens, pencils, ruler, rubber
- A scientific calculator
- One blank, lined exercise book for independent study
- One blank diagram exercise book
- A diary or planner to record homework requirements.

To ensure you start the year as successfully as possible, please come to your first lesson having completed the following tasks.

## **Subject: AQA A Level Economics**

### **Task Instructions:**

Title: Evaluate the economic effects of the Iran War on the UK economy (3 hours)

### **You must cover the following:**

- You must explain what the 4 macroeconomic objectives are in the UK.
- You must explain what impacts the war has had on the main macroeconomic objectives. Use data to support this.
- You must explain at least one social problem that may arise because of the economic impact.
- You should explain that the UK government has or is planning to use specific policies to address some of the issues
- You should explain any potential benefits of the crisis (think about the environment, the new focus on renewables,• You should write a conclusion identifying what you consider to be the most significant effect and what you think the government could do more of to help the situation.

### **You are awarded marks for:**

- Knowledge/Understanding (AO1)
- Application - using data to support your points (AO2)
- Analysis - explaining why the effects have happened (AO3)
- Evaluation – what is your opinion, why do you think this and what could be done to try and help the situation (AO4)

### **Useful Resources to help:**

#### Websites

<https://www.bbc.co.uk/news/articles/c33lnd1gxxro>  
<https://www.instituteforgovernment.org.uk/publication/managing-economic-consequences-iran-war>  
<https://www.theguardian.com/business/2026/apr/29/uk-risk-of-recession-this-year-over-impact-of-iran-war-thinktank-warns>  
<https://www.youtube.com/watch?v=3jtDxRe2nFQ>

### **Other useful resources include:**

- All major broadsheet newspapers e.g. The Times and The Independent
- The Economist
- <https://www.bbc.co.uk/news/business/economy>

### **Extension**

In order to successfully transition onto A Level, you should click on the link below and explore a range of targeted videos that will support develop some economic knowledge.

[Head Start in A-Level Economics: The Transition Resource for Year 11 Students | Collections | Economics | tutor2u](#)

### **Recommended Reading**

I would recommend buying each of the resources below.

[CGP Economics Guide](#)

**AQA A Level Economics – Ray Powell**

[Freakonomics](#)